

Securities Lending Case Study - Project Management

Problem

Commonwealth Bank's Institutional Banking & Markets division was looking to implement a new securities lending system to facilitate their stock borrowing and lending trading operations. CBA's roll-out of 4Sight (<http://www.4sight.com>) required a client-side project manager to drive the technical implementation, business process re-engineering and adoption of the system. The delivery of the project was under tight time constraints to meet ASX Regulatory and Compliance deadlines.

Solution

Dedication Group was engaged to project manage the CBA implementation of the 4Sight solution; across infrastructure, development, application configuration, systems integration, business process modelling, user training, and business-as-usual transition. CBA benefited from Dedication Group's in-depth understanding of securities lending and financial markets operations, significant technical expertise, and ability to work with technical resources, business stakeholders, and external vendors to achieve a successful result for all parties. Dedication Group was able to deliver the project pro-actively and autonomously whilst conforming to CBA's thorough and enterprise-wide project management frameworks and change processes.

Outcome

Through Dedication Group's management of the on-time and on-budget project delivery; CBA were able to ensure trading continuity whilst meeting their compliance and regulatory obligations; realised dramatically improved workflow capabilities from straight-through-processing integration, and ultimately are on-track to increase divisional profits by having the systems and tools in place to enable execution of trading strategies and efficient business operations.

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Dedication Group are specialists in financial markets and securities lending technology projects with an intimate understanding of front, middle and back office operations. We have a successful track record working in high pressure, time critical, extreme risk trading environments; providing our clients with peace of mind and certainty over project outcomes.